



**Fidelity Canada U.S. High Dividend Index  
Fidelity Canada U.S. Dividend for Rising Rates  
Index**

**Fidelity Canada Canadian High Dividend Index  
Fidelity Canada International High Dividend Index**

**Index Methodology Document**

January 2021

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# Section 1: Introduction

## Index Definitions and Rationale

1. **Fidelity Canada U.S. High Dividend Index** is designed to reflect the performance of stocks of large and mid-capitalization U.S. dividend-paying companies that are expected to continue to pay and grow their dividends
  - **Rationale:** Provides higher relative dividend yield with sector tilts subject to constraints
2. **Fidelity Canada U.S. Dividend for Rising Rates Index** is designed to reflect the performance of stocks of large and mid-capitalization U.S. dividend-paying companies that are expected to continue to pay and grow their dividends and have a positive correlation of returns to increasing 10-year U.S. Treasury yields
  - **Rationale:** Prioritizes income-producing securities to deliver higher relative dividend yield; places a preference on higher yielding stocks that are positively correlated with changes to treasury yields seeking to help protect investors' capital in rising rate environments, when high-yielding stocks tend to underperform
3. **Fidelity Canada Canadian High Dividend Index** is designed to reflect the performance of stocks of large and mid-capitalization Canadian dividend-paying companies that are expected to continue to pay and grow their dividends
  - **Rationale:** Provides higher relative dividend yield with sector tilts subject to constraints
4. **Fidelity Canada International High Dividend Index** is designed to reflect the performance of stocks of large and mid-capitalization developed international dividend-paying companies, excluding Canadian and U.S.-based companies, that are expected to continue to pay and grow their dividends
  - **Rationale:** Provides higher relative dividend yield with sector tilts subject to constraints

There is no guarantee that a factor-based investing strategy will enhance performance or reduce risk. Before investing, investors should understand how the fund's factor investment strategy may differ from more traditional index funds. Depending on market conditions, funds may underperform compared to funds that seek to track a market-capitalization weighted index.

## Index Methodology Summary

Parameter	Fidelity Canada Dividend Indices	
Investment Universe	Largest 1000 U.S. stocks based on float-adjusted market cap*	Fidelity Canada U.S. High Dividend Index Fidelity Canada U.S. Dividend for Rising Rates Index
	Largest 300 Canadian stocks based on float-adjusted market cap*	Fidelity Canada Canadian High Dividend Index
	Largest 1000 developed international stocks, excluding Canadian and U.S.-based stocks, based on float-adjusted market cap*	Fidelity Canada International High Dividend Index
Sector Weights	40% reallocation to highest yielding sectors	Fidelity Canada U.S. High Dividend Index Fidelity Canada Canadian High Dividend Index Fidelity Canada International High Dividend Index
	Sector neutral	Fidelity Canada U.S. Dividend for Rising Rates Index
Portfolio Construction	<ol style="list-style-type: none"> <li>1. Calculate composite score based on targeted factors</li> <li>2. Adjust using modified cap scoring approach</li> <li>3. Select highest-ranked stocks within each sector (all indices) and country/super region (international index) by score</li> <li>4. Assign equal active weights (i.e., all stocks overweighted by the same amount)</li> </ol>	
Rebalancing	Annual, with quarterly review for stocks that have eliminated dividends	

\* Based on full list of Canadian stocks that meet liquidity and investability constraints; process detailed in Section 2.

# Section 2: Investment Universe

## U.S. Investment Universe

Constructing the U.S. indices begins with selecting the largest 1,000 U.S. stocks based on market cap and certain liquidity and investability requirements. These largest 1,000 securities are the eligible investment universe for Fidelity Canada U.S. High Dividend Index and Fidelity Canada U.S. Dividend for Rising Rates Index and are utilized to determine the weights of the broader U.S. equity market (U.S. Equity market).

### Securities Excluded:

1. Remove any stocks whose country is not classified as United States
2. Remove any stocks whose security type is not set to common stock. Also remove any stocks that are not the parent entity where there is a parent entity listed in the country/region of domicile. Should there be no parent entity, but multiple child entities listed in the country/region of domicile, the child entity with the highest ADV will be included.
3. Remove any remaining securities that are:
  - a. Limited Partnerships
  - b. BDCs
  - c. ADRs
  - d. Closed End Funds
  - e. UITs
  - f. Mutual Funds

### Data Availability Screens:

1. Include only stocks with prices, market caps, and trading volumes greater than zero
2. Exclude any stock without pricing six months prior: filters out spinoffs and IPOs

### Liquidity / Investability Screens:

1. Exclude all stocks in the bottom quintile of securities based on days to trade \$10 million
2. Exclude all stocks with less than 15% free float market cap

### Sanctions

1. Fidelity Product Services LLC will exclude, as necessary, any security currently under sanction/with broad based government-imposed trading restrictions. These securities will be evaluated on a case-by-case basis by the Index Committee.

**Top 1000 Selection:** Sort the remaining stocks by free-float market cap. The market cap of all share classes is combined into a single value for the stock. The largest 1000 stocks comprise the eligible starting universe. Weights for constituents and sectors in the U.S. Equity market are also determined using combined free-float market cap.

## Canadian Investment Universe

Constructing the Fidelity Canada Canadian High Dividend Index begins with selecting the largest 300 Canadian stocks based on market cap and certain liquidity and investability requirements. These largest 300 securities are the eligible investment universe for Fidelity Canada Canadian High Dividend Index and are utilized to determine the weights of the broader Canadian equity market (Canadian Equity market).

### Securities Excluded:

1. Remove any stocks whose country is not as Canada
2. Remove any stocks whose security type is not set to common stock. Also remove any stocks that are not the parent entity where there is a parent entity listed in the country/region of domicile. Should there be no parent entity, but multiple child entities listed in the country/region of domicile, the child entity with the highest ADV will be included.
3. Remove any remaining securities that are:
  - a. Limited Partnerships
  - b. BDCs
  - c. ADRs
  - d. Closed End Funds
  - e. UITs
  - f. Mutual Funds

### Data Availability Screens:

1. Include only stocks with prices, market caps, and trading volumes greater than zero
2. Exclude any stock without pricing six months prior: filters out spinoffs and IPOs

### Liquidity / Investability Screens:

1. Exclude all stocks in the bottom quintile of securities based on days to trade \$10 million
2. Exclude all stocks with less than 15% free float market cap

**Top 300 Selection:** Sort the remaining stocks by free-float market cap. The market cap of all share classes is combined into a single value for the stock. The largest 300 stocks comprise the eligible starting universe. Weights for constituents and sectors in the Canadian Equity market are also determined using combined free-float market cap.

## Developed International Investment Universe

Constructing the international index begins with selecting the largest 1,000 developed international stocks based on market cap and certain liquidity and investability requirements. These largest 1,000 securities are the eligible investment universe for Fidelity Canada International High Dividend Index. These securities are utilized to determine the weights of the broader Developed International Equity market (Developed International Equity market).

### Securities Excluded:

1. Remove any stocks whose country is classified as United States, South Korea, or as an Emerging Market
2. Remove any stocks whose security type is not set to common stock. Also remove any stocks that are not the parent entity where there is a parent entity listed in the country/region of domicile. Should there be no parent entity, but multiple child entities listed in the country/region of domicile, the child entity with the highest ADV will be included.
3. Remove any remaining securities that are:
  - g. Limited Partnerships
  - h. BDCs
  - i. ADRs
  - j. Closed End Funds
  - k. UITs
  - l. Mutual Funds

### Data Availability Screens:

1. Include only stocks with prices, market caps, and trading volumes greater than zero
2. Exclude any stock without pricing six months prior: filters out spinoffs and IPOs

### Liquidity / Investability Screens:

1. Exclude all stocks in the bottom quintile of securities based on days to trade \$10 million
2. Exclude all stocks with less than 15% free float market cap
- 3.

### Sanctions

1. Fidelity Product Services LLC will exclude, as necessary, any security currently under sanction/with broad based government-imposed trading restrictions. These securities will be evaluated on a case-by-case basis by the Index Committee.

**Top 1000 Selection:** Sort the remaining stocks by free-float market cap. The market cap of all share classes is combined into a single value for the stock. The largest 1000 stocks comprise the eligible starting universe. Weights for constituents and sectors in the Developed International Equity market are also determined using combined free-float market cap.

## Section 3: Index Construction

### Fidelity Canada U.S. High Dividend Index

To determine the level of dividend exposure for each stock, a composite score is calculated. The composite score is a weighted-average score based on three dividend measures. Composite scores are calculated separately within each sector. Stocks are identified for inclusion in the index based on their composite factor score.

### Characteristics of Fidelity Canada U.S. High Dividend Index

Fidelity Canada U.S. High Dividend Index provides investors with higher relative dividend yield based on:

Factor	Weight	Definition
Dividend Yield*	70%	Trailing dividend over last twelve months over price per share
Payout Ratio	15%	Trailing dividends over last twelve months over earnings per share
Dividend Growth	15%	Trailing dividends over last twelve months over dividends from one year ago

\* Dividend yield is calculated net of withholding taxes for Canadian ETFs.

### Narrowing the Investment Universe

1. If a security does not have a dividend yield, it will not be eligible
2. All securities without an indicated dividend yield will also be excluded
3. Securities are screened to remove the 5% with the highest payout ratios

### Combined Factor Score

This list of securities is used to compute the weighted-average composite score. Composite scores are calculated separately within each sector.

### Constructing the Index

Index construction is an iterative process of combining the composite factor score, size adjustment, security selection and security weighting.

The process targets the selection of 100 stocks, but the final constituent count of the index may be more or less than 100.

### Computing Size-Adjusted Composite Scores

Composite scores are size-adjusted so as to remove size bias in the index by blending the composite score with a size factor until no size bias remains. This iterative process begins with 100% weight allocated to the composite score and entails moving incremental weight to the size factor until the portfolio's overall exposure to size is at a minimum.

### Security Selection

Within each sector, order securities based on the size adjusted composite score. Select top securities in new investment universe depending on the number of stocks within the sector. The number of stocks selected in each sector is determined by the aggregate weight of each sector, subject to a one-stock minimum for each sector.



Within each sector, each stock is weighted based on its market cap weight in the broader investment universe plus an overweight adjustment. The overweight adjustment applied is equal for all constituents within that sector.

## Weighting Methodology

Assign an equal, active weight to the securities selected within each sector (i.e., each security has the same overweight relative to its weight in the U.S. investment universe). This weighted sub-set of securities from the new investment universe is the index portfolio. Intra-rebalance the weights float with the market (i.e. no capping).

In order to emphasize dividend-paying stocks, the sectors are weighted relative to the broader U.S. Equity market depending on the yield characteristics of the sector. Sectors with higher dividend yields are overweighted, while those with lower dividend yields are underweighted.

Begin with the sector neutral portfolio, as noted above. Compute the sector-level weighted average post-tax dividend yield for each portfolio sector. Sort all sectors by their dividend yield and divide them into the top half and bottom half groups (if there is an uneven number of sectors, the extra one is included in the bottom half).

Add up to 40% weight to the top half sectors by taking weight from the bottom half sectors (if there is an uneven number of sectors, the extra one is included in the bottom half). For sectors in the bottom half, begin by subtracting an equal amount of weight from each sector. This bottom half sector underweight (BHSU) is 40% divided by number of sectors in bottom half. If BHSU is more than the market weight of any bottom half sector, its weight is reduced to zero. Thus, weight will either be sector weight less BHSU or zero.

For sectors in the top half, add an equal amount of weight to each sector. Within each sector in the top half, the additional weight should be added equally to each stock within that sector. As an example, if 800bps is to be added to a sector that has ten stocks, then each stock will have its portfolio weight increase by 80bps.

## Fidelity Canada U.S. Dividend for Rising Rates Index

To determine the level of dividend exposure for each stock, a composite score is calculated. The composite score is a weighted-average score based on four dividend measures. Composite scores are calculated separately within each sector. Stocks are identified for inclusion in the index based on their composite factor score.

### Characteristics of Fidelity Canada U.S. Dividend for Rising Rates Index

Fidelity Canada U.S. Dividend for Rising Rates Index targets higher yielding companies with positive correlation to treasury yields that can provide protection in a rising rate environment based on:

Factor	Weight	Definition
Dividend Yield*	63%	Trailing dividend over last twelve months over price per share
Payout Ratio	13.5%	Trailing dividends over last twelve months over earnings per share
Dividend Growth	13.5%	Trailing dividends over last twelve months over dividends from one year ago
Correlation to 10-year Treasury Yields	10%	Correlation of weekly changes in the 10-year treasury yield with weekly stock return

\* Dividend yield is calculated net of withholding taxes for Canadian ETFs.

### Narrowing the Investment Universe

1. If a security does not have a dividend yield, it will not be eligible
2. All securities without an indicated dividend yield will also be excluded
3. Securities are screened to remove the 5% with the highest payout ratios

### Combined Factor Score

This list of securities is used to compute the weighted-average composite score. Composite scores are calculated separately within each sector.

### Constructing the Index

Index construction is an iterative process of combining the composite factor score, size adjustment, security selection and security weighting.

The process targets the selection of 100 stocks, but the final constituent count of the index may be more or less than 100.

### Computing Size-Adjusted Composite Scores

Composite scores are size-adjusted so as to remove size bias in the index by blending the composite score with a size factor until no size bias remains. This iterative process begins with 100% weight allocated to the composite score and entails moving incremental weight to the size factor until the portfolio's overall exposure to size is at a minimum.

### Security Selection

Within each sector, order securities based on the size adjusted composite score. Select top securities in new investment universe depending on the number of stocks within the sector. The number of stocks selected in each

sector is determined by the aggregate weight of each sector, subject to a one-stock minimum for each sector. Within each sector, each stock is weighted based on its market cap weight in the broader investment universe plus an overweight adjustment. The overweight adjustment applied is equal for all constituents within that sector.

## Fidelity Canada Canadian High Dividend Index

To determine the level of dividend exposure for each stock, a composite score is calculated. The composite score is a weighted-average score based on three dividend measures. Composite scores are calculated separately within each sector. Stocks are identified for inclusion in the index based on their composite factor score.

### Characteristics of Fidelity Canada Canadian High Dividend Index

Fidelity Canada Canadian High Dividend Index provides investors with higher relative dividend yield based on:

Factor	Weight	Definition
Dividend Yield*	70%	Trailing dividend over last twelve months over price per share
Payout Ratio	15%	Trailing dividends over last twelve months over earnings per share
Dividend Growth	15%	Trailing dividends over last twelve months over dividends from one year ago

### Narrowing the Investment Universe

1. If a security does not have a dividend yield, it will not be eligible
2. All securities without an indicated dividend yield will also be excluded
3. Securities are screened to remove the 5% with the highest payout ratios

### Combined Factor Score

This list of securities is used to compute the weighted-average composite score. Composite scores are calculated separately within each sector.

### Constructing the Index

Index construction is an iterative process of combining the composite factor score, size adjustment, security selection and security weighting.

The process targets the selection of 60 stocks, but the final constituent count of the index may be more or less than 60.

### Computing Size-Adjusted Composite Scores

Composite scores are size-adjusted so as to remove size bias in the index by blending the composite score with a size factor until no size bias remains. This iterative process begins with 100% weight allocated to the composite score and entails moving incremental weight to the size factor until the portfolio's overall exposure to size is at a minimum.

### Security Selection

Within each sector, order securities based on the size adjusted composite score. Select top securities in new investment universe depending on the number of stocks within the sector. The number of stocks selected in each sector is determined by the aggregate weight of each sector. Within each sector, each stock is weighted based on its market cap weight in the broader investment universe plus an overweight adjustment. The overweight adjustment applied is equal for all constituents within that sector.

## Weighting Methodology

Assign an equal, active weight to the securities selected within each sector (i.e., each security has the same overweight relative to its weight in the investment universe). This weighted sub-set of securities from the new investment universe is the index portfolio. Intra-rebalance the weights float with the market (i.e. no capping).

In order to emphasize dividend-paying stocks, the sectors are weighted relative to the broader Canadian Equity market depending on the yield characteristics of the sector. Sectors with higher dividend yields are overweighted, while those with lower dividend yields are underweighted.

Begin with the sector neutral portfolio, as noted above. Compute the sector-level weighted average post-tax dividend yield for each portfolio sector. Sort all sectors by their dividend yield and divide them into the top half and bottom half groups (if there is an uneven number of sectors, the extra one is included in the bottom half).

Add up to 40% weight to the top half sectors by taking weight from the bottom half sectors (if there is an uneven number of sectors, the extra one is included in the bottom half). For sectors in the bottom half, begin by subtracting an equal amount of weight from each sector. This bottom half sector underweight (BHSU) is 40% divided by number of sectors in bottom half. If BHSU is more than the market weight of any bottom half sector, its weight is reduced to zero. Thus, weight will either be sector weight less BHSU or zero.

For sectors in the top half, add an equal amount of weight to each sector. Within each sector in the top half, the additional weight should be added equally to each stock within that sector. As an example, if 800bps is to be added to a sector that has ten stocks, then each stock will have its portfolio weight increase by 80bps.

## Fidelity Canada International High Dividend Index

To determine the level of dividend exposure for each stock, a composite score is calculated. The composite score is a weighted-average score based on three dividend measures. Composite scores are calculated separately within each sector and country intersection group. Stocks are identified for inclusion in the index based on their composite factor score.

### Characteristics of Fidelity Canada International High Dividend Index

Fidelity Canada International High Dividend Index provides investors with higher relative dividend yield based on:

Factor	Weight	Definition
Dividend Yield*	70%	Trailing dividend over last twelve months over price per share
Payout Ratio	15%	Trailing dividends over last twelve months over earnings per share
Dividend Growth	15%	Trailing dividends over last twelve months over dividends from one year ago

\* For international stocks, dividend yield is calculated net of withholding taxes for Canadian ETFs.

### Narrowing International Investment Universe

1. If a security does not have a dividend yield, it will not be eligible
2. All securities without an indicated dividend yield will also be excluded
3. Securities are screened to remove the 5% with the highest payout ratios

### Combined Factor Score

This list of securities is used to compute the weighted-average composite score. Composite scores are calculated separately within each sector.

### Constructing the Index

Index construction is an iterative process of combining the composite factor score, size adjustment, security selection and security weighting.

The process targets the selection of 100 stocks, but the final constituent count of the index may be more or less than 100.

Composite scores are size-adjusted so as to remove size bias in the index by blending the composite score with a size factor until no size bias remains. This iterative process begins with 100% weight allocated to the composite score and entails moving incremental weight to the size factor until the portfolio's overall exposure to size is at a minimum.

Within each sector and country intersection group, securities are then selected based on the attractiveness of their size-adjusted composite score. The number of stocks selected is determined by the aggregate weight of each sector and country intersection group in the Developed International investment universe as follows:

- Create groups by intersecting country and sector.
- If the number of stocks that pay a dividend in any sector and country group is less than 10, those stocks are reassigned to a sector and super region group (super region mapping schedule detailed below). If the number of stocks assigned to a sector and super region group are less than 10, those stocks are

reassigned to a new super region called “other.” This ensures that all groups have an adequate number of stocks for selection.

- Create final groups using country/super region and sector intersection where “other” is included as a country/super region.
- The number of stocks selected within each group is equal to its weight in the investment universe, with a minimum value of 1 (i.e., if the weight is <1%, 1 security is selected).

Country and sector groups are created using the following codes:

<b>Region</b>	<b>Super Region Name</b>
North America	Americas
South America	Americas
Asia	Greater Asia
Pacific	Greater Asia
East Europe	Greater Europe
West Europe	Greater Europe
Africa	Greater Europe
Mid East	Greater Europe
Other	Other

If this results in a country/super region and sector group having one stock, that stock will not receive a composite score, and the group weight will be zero. The market weight of this country and sector group will be redistributed proportionately across the other stocks held in the portfolio.

Within each sector and country/super region intersection group, each stock is weighted based on its market cap weight in the broader Developed International Equity market plus an overweight adjustment. The overweight adjustment applied is equal for all constituents within that intersection group. The purpose of this “equal active” weighting approach is to reduce the potential for concentration in certain stocks based solely on market cap. If necessary, rescale the final portfolio to 100%.

In order to emphasize dividend-paying stocks, the sectors are weighted relative to the broader developed international equity market depending on the yield characteristics of the sector. Sectors with higher dividend yields are overweighted, while those with lower dividend yields are underweighted.

Begin with the sector neutral portfolio, as noted above. Compute the sector-level weighted average post-tax dividend yield for each portfolio sector. Sort all sectors by their dividend yield and divide them into the top half and bottom half groups (if there is an uneven number of sectors, the extra one is included in the bottom half).

Add up to 40% weight to the top half sectors by taking weight from the bottom half sectors (if there is an uneven number of sectors, the extra one is included in the bottom half). For sectors in the bottom half, begin by subtracting an equal amount of weight from each sector. This bottom half sector underweight (BHSU) is 40% divided by number of sectors in bottom half. If BHSU is more than the market weight of any bottom half sector, its weight is reduced to zero. Thus, weight will either be sector weight less BHSU or zero.

For sectors in the top half, add an equal amount of weight to each sector. Within each sector in the top half, the additional weight should be added equally to each stock within that sector. As an example, if 800bps is to be added to a sector that has ten stocks, then each stock will have its portfolio weight increase by 80bps.



## Section 4: Index Maintenance

### Frequency of Rebalance

The Fidelity Canada U.S. High Dividend Index, Fidelity Canada U.S. Dividend for Rising Rates Index, Fidelity Canada Canadian High Dividend Index, and Fidelity Canada International High Dividend Index are rebalanced annually on the 3rd Friday of February.

Proformas will be generated starting 8 days prior to the rebalance date, based on data from 10 U.S. business days prior to the scheduled rebalance.

REBALANCE SCHEDULE DETAILS	
Fundamental Data Captured	10 U.S. business days prior to the rebalance date
Pro Forma Begins	8 days prior to the rebalance date
Rebalance Effective Date	Third Friday of the rebalance month effective at next day market open

### Ongoing Maintenance

The index is also reviewed on an ongoing basis to account for corporate events such as mergers, takeovers, delistings, group changes, suspensions, spin-offs/demergers or bankruptcies. Changes to index composition and related weight adjustments are made as soon as they are effective. Corporate actions will be treated as follows:

STOCK EVENT TYPE	SPDJI CORPORATE ACTION TREATMENT	DIVISOR CHANGE
Stock Forward/Reverse Split	Market cap neutral event. Shares change offset by price adjustment in the morning.	No
Investible Weight Factor (IWF) Change	IWF increase/decrease has no impact on index shares as the Additional Weight Factor (AWF) will adjust to offset the IWF change.	No
Share Issuance	Shares outstanding increase/decrease has no impact on index shares as the AWF will adjust to offset the shares outstanding change.	No
Standard rights treatment (market cap neutral) - default	If the rights are in the money, the spot price of the underlying security will be adjusted after market close of the day prior to the exDate and the index shares of the underlying security will adjust to offset the price adjustment thus making the event a market cap neutral event.	No
Special cash dividend (standard treatment)	The spot price of the underlying security will be adjusted after market close of the day prior to the exDate.	Yes
Delisting (due to bankruptcy or cancellation of listing)	The delisted security will be deleted from the index (at either the last traded price or a zero price).	Yes
Spin-off (Price Adjustment)	In the event that SPDJI applies the event as a non-ZPSO event, the spun-off company is added to the index with respect to spinoff ratio. The spot price of the underlying security is adjusted after market close of the day prior to the exDate by the closing spot price of the spunoff company multiplied by the spinoff ratio, thus making it a market cap neutral event. The divisor will not be adjusted.	No
M&A (Cash acquisition)	The acquired company is deleted from the index.	Yes
M&A (Stock acquisition, cash and/or stock acquisition)	The acquired company is deleted from the index. The index shares of the acquirer will not be adjusted.	Yes
Cessation of dividend	In the event a company ceases paying dividends it will be removed from the index at the next available of the following dates: third Friday in February, May, August and November.	Yes

Sanctions	S&P DJI reviews sanctions on a case-by-case basis. The sanctioned company will be removed as necessary from the index with approval from the Fidelity Product Services LLC Index Committee	Yes
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## Section 5: Index Calculations

The index is calculated by means of the divisor methodology. The index value is simply the index market value divided by the index divisor:

$$\text{Index Value} = \frac{\text{Index Market Value}}{\text{Index Divisor}}$$

$$\text{Index Market Value} = \sum_{i=1}^N (\text{Index Shares})_i * (\text{Price})_i$$

In order to maintain basket series continuity, it is also necessary to adjust the divisor at the rebalancing.

$$(\text{Index Value})_{\text{before rebalancing}} = (\text{Index Value})_{\text{after rebalancing}}$$

Therefore,

$$(\text{Divisor})_{\text{after rebalancing}} = \frac{(\text{Index Market Value})_{\text{after rebalancing}}}{(\text{Index Value})_{\text{before rebalancing}}}$$

### Index History

Index history will be calculated for daily values and month end holdings going back to 12/31/1995. Base value will be 100.00 starting as of 12/31/1995. The 4 PM New York EST spot rate will be used for foreign exchange valuation. The base currency of the indices is the Canadian Dollar.

## Section 6: Index Governance

### Index Sponsor and Index Calculation Agent

The index sponsor is Fidelity Product Services LLC (FPS). FPS has appointed S&P Dow Jones as Index Calculation Agent to calculate and publish the indexes in accordance with this methodology document. The index sponsor may appoint an alternative Index Calculation Agent at any time.

### Index Committee

The index is maintained by Fidelity Product Services LLC Index Committee. The Index Committee is responsible for reviewing the design and composition of the indexes. The Committee meets periodically to review market conditions and index performance, or on an as-needed basis to address major market developments. In addition, the Committee reserves the right to exercise its discretion in making decisions with respect to Index Policies or actions.

The Index Committee considers information about changes to its indexes and related matters to be potentially market moving and material. Therefore, all Index Committee discussions are confidential.

### Index Policy

**Announcements:** Announcements regarding changes to any of the index methodologies will be made publicly available prior to the effective date of the change. All methodology changes will be published on <https://research2.fidelity.com/pi/FidelityIndex/RebalanceSchedules>

**Index Holiday Schedule:** Index schedule will follow the TSX holiday schedule

**U.S. Business Days:** Each day on which the New York Stock Exchange (NYSE) is open for general business.

**Market Disruption:** In situations where calculation of an index may not be possible under certain circumstances, including market disruptions, systems failures, weather conditions, acts of terrorism or any other event that is beyond the reasonable control of the Index Sponsor and/or Index Calculation Agent, the Index Calculation Agent will calculate the closing price of the indexes based on:

- (1) The closing prices published by the exchange, or
- (2) If no closing price is available, the last regular trade reported for each security before the exchange closed

If an exchange fails to open due to unforeseen circumstances, the Index Calculation Agent will treat the closures as a standard market holiday. The index will use the prior day's closing prices and shift any corporate actions to the following business day. If all exchanges fail to open or in other extreme circumstances, the Index Calculation Agent may determine not to publish the indexes for that day.

## Disclaimers

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